

TREASURER'S REPORT: YEAR ENDING SEPTEMBER 30, 1977

GENERAL FUNDRECEIPTS

Dues:	Annual (Junior)	\$ 280	
	Annual (Regular)	4570	
	Sustaining	2287	
	Arrears	567	
	Advance	302	
	New Members	979	
	Application Fees	111	
	Subtotal		\$ 9096
	From Pickering Fund		702
	Contributions		2985
	Subscriptions		1214
	Charts and Atlas		2981
	Chart Cat., Manual and PEP		208
	Miscellaneous sales		257
	NOAA Grant		1609
	AAVSO Circular		701
	Journal and Reports		211
	Book sales		3558
	Insignia		264
	Meetings		2051
	Transfer from Endowment Fund Income		37830
	Transfer from Accumulated Income (See Note)		4949
	Total Receipts		\$68616

EXPENDITURES

Salaries and Payroll Taxes	\$36945
Rent	9346
Light and Heat	1349
Telephone	742
Data Processing	4255
Mailings	2643
Printing	1214
Insurance and Alarm	941
Employee Health Insurance	98
General Office	3243
Charts and Atlas	1317
AAVSO Journal	983
AAVSO Circular	793
Solar Division	676
Eclipsing Binary and RR Lyrae	241
Cost of Books	2213
Sales Tax	7
Meetings	1610
Total Expenditures	\$68616

NOTE: This represents the amount of the deficit this year. Again it is due to rising operating costs, and has been offset by transferring funds from the accumulated income account in the savings bank.

AUDITOR'S REPORT

I have examined the books of account, the check book, Savings Bank books, Investment Review of the New England Merchants National Bank, the Treasurer's Report, and find them all in order and fairly represent the financial status of the AAVSO.

Carl A. Anderson, Auditor

ENDOWMENT FUND - CONSTITUTION PROHIBITS EXPENDITURE OF PRINCIPAL.
INCOME USED TO HELP PAY OPERATING EXPENSES.

<u>ENDOWMENT FUND ASSETS:</u>	<u>Book Value</u> <u>9/30/77</u>	<u>Market Value</u> <u>9/30/77</u>	<u>Income</u>
Endowment Fund Principal	\$797,943	\$807,375	\$42,338
Management Fee			<u>4,508</u>
			37,830
Bank Accounts 9/30/77			Interest
Suffolk Franklin	6255	6255	491
Suffolk Franklin (Tel. Fund)	2063	2063	134
Cambridge Savings (MA Fund)	3630	3733	353
Cambridge Trust	1207	1207	---
N.E. Merchants (Savings)	598	598	264
Pickering Fund	6375	6375	see receipts
		Interest Received	<u>\$ 1242</u>

INDEX TO VOLUME 6

AUTHORS:

Africano, John and Robert Quigley	
Deadtime	53
Baldwin, Marvin E.	
V788 Cygni, A Period Correction	1
A Revision of Earlier Findings on UU Canis Majoris	7
Minima of Eclipsing Binary Stars, V	24
Baldwin, Marvin E., Gerry Samolyk and Gary Wedemayer	
A Revision of Earlier Findings on UU Canis Majoris	7
Briggs, John W.	
A Note on DL Cassiopeiae	72
A Suspected New Variable in Coma Berenices	67
Costanzo, Daniel	
The N.C.A. Nova Patrol Program	6
Dunham, David W.	
Possible Observation of a Satellite of a Minor Planet (Abstr.)	3
Espenak, Fred	
Mapping the Solar Corona (Abstr.)	41
Foster, Robin M.	
Seven Variable Stars in Sagittarius	64
Harns, Gail L.	
Observations of V1901 Sgr and Two New Variables in Cygnus	62
Hill, Robert S.	
AAVSO Data Processing : Ten Years of Computerization	12
Hoffleit, Dorrit	
A Call for Photoelectric Observations of V389 Cygni	73
Hurless, Carolyn	
We Remember Curtis	9
Landis, Howard J.	
Observational Differences Between Human Eye and Photoelectric Visual Photometry	4
Lipman, Ross S.	
Theory of Red Giant Variable Stars	51
Mattei, Janet Akyüz	
Curtis Anderson Memorial Sponsorship Program	11
Variable Star Notes	15
Penhallow, William	
Plans for Variable Star Work at the University of Rhode Island	59